

GOES INTO HANDS MADE IN REPORT

Mackay Companies Paid \$2,332,492 in Dividends and Have a Surplus in the Treasury.

CORPORATION HAS NO DEBT

LARGE STOCKHOLDER IN BELL TELEPHONE.

New York, Feb. 15.—The annual report of the trustees of the Mackay companies, made public today, shows that the companies, during the period from Feb. 23, 1905, to Feb. 1, 1906, received from investments in other companies \$2,719,595. Dividends paid to shareholders of the Mackay companies aggregated \$2,332,492, and \$23,186 was expended for salaries, rents and other expenses, leaving a surplus for the year of \$365,917. The corporation has no debts.

Subsidiary Companies.

The report contains the following reference to the earnings of the subsidiary companies: "The income of the subordinate companies of the Mackay companies is largely in excess of the amount required to pay these dividends, but its policy is to obtain from its subordinate companies only enough money to meet the dividends on the Mackay companies' shares. All surplus earnings are left in the treasuries of the subordinate companies for extensions and the development of the business and the increase of reserves."

The report states that the Mackay companies are one of the largest stockholders in the American Telephone & Telegraph company, commonly known as the Bell Telephone company.

Fifth Cable to Europe.

During the year the companies acquired control of the North American Telegraph company, which owns and operates a telegraph system in Minnesota, Wisconsin, Iowa and Illinois. In addition the Commercial Cable company, owned by the Mackay companies, completed and put into operation a fifth cable to Europe and also established cable connections with Newfoundland. The Commercial Cable company has completed arrangements for laying submarine cables to Japan from Guam, and to China from Manila, to be put into operation on or before April 1.

FIRE IN REVENUE TUNNEL.

Miners in the Shafts Narrowly Escaped Asphyxiation.

Ouray, Colo., Feb. 15.—Fire is raging in shaft No. 1 of the Revenue tunnel here. It began shortly before change of shifts at 3 o'clock this morning and smoke quickly filled the portion of the tunnel in which shaft No. 1 is located. A number of the miners narrowly escaped asphyxiation. Near all of the mules at work in that portion of the mine were suffocated. The fire has been held in the shaft where it started and it is not thought that it will spread. It has not been necessary to stop work in other sections of the tunnel. No statement of the damage can be given at this time.

CALIFORNIA RATES—TODAY.

Colonist rate of \$25.00 to San Francisco, Los Angeles and intermediate points via the Salt Lake Route, 17 West 2nd South. Phones 1985.

REPORT ON RESERVATION.

(Special to The Herald.) Washington, Feb. 15.—In response to the Warren resolution, the director of the geological survey today sent to the senate a report upon the mineral resources and irrigation possibilities of the Shoshone reservation, which is to be opened to settlement June 15. The report will be printed as a senate document for federal distribution.

GAMBLING WITH DEATH.

What Many of Us Are Doing Three Times a Day.

For everything we get something is taken away. Every act pulls two ways. Some men in power dole out their souls for it. They can't have soul and power at the same time. And so, in this quick-living age, most of us can't have energy and health at the same time. One or the other must be lost, and it is usually health.

We know we are doing wrong and would like to reform, but we have a morbid fear of being laughed at if we aim to live and eat according to conscience and good sense.

Some of us break away for awhile and enslave ourselves to a diet. We read about the hard Scotsman being fed porridge and oatmeal, making soldiers of muscle and dash, and how Caesar's army was fed on corn. But the diet doesn't last long. We quickly swing back into the great life, eating and drinking to fullness like the rest, eating anything and everything, at any time, and any way we find it. We say: "What is a stomach for if it isn't to obey the palate?"

But there is really no one rule applicable to everybody's stomach. What one man may eat may not be good for another. The dyspeptic should remember that the death list has a dark shadow hovering over it with a long bony finger pointing to "died of heart disease." Physicians will tell us that there are few cases of heart disease that do not come from a stomach derangement.

At every meal we may be brewing for ourselves a terrible case of dyspepsia. It may come upon us after breakfast tomorrow morning, or after that oyster supper tomorrow night.

Acute indigestion is a danger that you have even chances for death or life. That's the gamble you are taking. That precious gastric juice does, as a rule, whether you continue to live or not.

Therefore, if you feel your food lies like a "lump of lead" on your stomach, beware. Your gastric juice is weak. You can't dispose of the food in time to prevent fermentation. Take something that will do it effectively, and at once. Take Stuart's Dyspepsia Tablets, the most powerful tablets in the world for the relief of all kinds of stomach troubles, indigestion, the worst cases of dyspepsia, fermentation, bloated feeling, sourness, heartburn and brash.

One grain of an ingredient of these tablets will digest 3,000 grains of food. Your stomach needs a rest at once. Stuart's Dyspepsia Tablets will relieve your stomach of more than two-thirds of the work it has to do, digesting perfectly whatever food there is in your stomach.

You can't do your work well, or be cheerful, or have energy or vim or ambition, when your stomach is bad. Make yourself feel good after a hearty meal, feel good all over, clear your mind and wake you enjoy life, and at once. You can get these tablets anywhere for 50 cents a package.

GOES INTO HANDS OF A RECEIVER

Bank of America; Recently Incorporated in Chicago, Has Brief but Inglorious Career.

NEW NAPOLEON OF FINANCE

JUGGLERY PRACTICED BY THE PRESIDENT.

Chicago, Feb. 15.—The Bank of America, incorporated last December with a capital stock of \$250,000, was placed in the hands of a receiver at 10 o'clock tonight by Judge Chytrous of the superior court, on complaint of John E. Kavanaugh, one of the stockholders. The bill asking for the receivership holds former Judge Abner Smith, president, and three officers of the bank responsible for the insolvency of the institution.

In the few weeks since the opening of the bank President Smith is charged with having so manipulated securities, mortgages and notes and the stock of the bank that he has obtained amounts aggregating \$146,000. The other three officers, who, in connection with President Smith, are held responsible for the alleged insolvency of the bank are G. F. Sorrow, vice president; Jerome Pierce, cashier, and F. E. Creelman, a stockholder and director. It is charged against these officials, together with President Smith, that they had absolute control of the bank and its funds.

Shady Transactions.

The operations of President Smith and the officials mentioned in the bill are said to have begun before the bank opened for business. Judge Smith is said to have borrowed money and placed it in the treasury to deceive the state auditor into believing that the stock had been paid up. President Smith was one of the prime movers in the formation of the bank, having subscribed for \$70,000 of the stock. In order to prevent, if possible, a panic and a possible run on the bank, it was decided to file the bill for a receiver late tonight.

Judge Chytrous and the clerk of the superior court had been asked to be in their office and agreed to do so. Shortly before 10 o'clock attorneys representing Mr. Kavanaugh appeared with the petition for a receiver. Notice had been served previously on President Smith, but he did not appear either in person or by attorney. After reading the bill the court entered an order appointing Daniel J. Healy stockholder, receiver. Bonds of \$150,000 were furnished, and Mr. Healy took charge of the bank.

Among the specific charges made against President Smith are: That before the bank was certified by the state auditor President Smith borrowed money and paid it into the bank to cause the requisite amount of stock to be paid for by them; that the full amount of money represented by the capital stock was on deposit.

That immediately after the examination by the auditor and after the bank had commenced to do business, Smith and others depleted the stock by withdrawing the money they had deposited in payment for the stock subscribed by them.

That President Smith borrowed \$70,000 from the bank, giving in return notes signed by his wife and brother-in-law, which are declared to be of little value. That within a few weeks after the bank opened for business Smith secured \$62,500 from the bank for himself, giving in return mortgages on real estate which are said to be inadequate as security.

High Financing.

It is also alleged that President Smith entered into a contract with F. E. Creelman, a stockholder, by which the latter was to subscribe to 250 shares of the stock and was to be permitted to withdraw \$15,000 from the bank at any time he wished. This, it is stated in the bill, was done, and Creelman has withdrawn nearly \$200,000, giving in exchange drafts on other corporations in which he was interested. Many of these drafts, it is asserted, were sent back unpaid until Creelman owed the bank \$80,000.

President Smith, against whom the serious charges are made, was a member of the Cook county bench for many years, having retired from the court in 1904.

Mr. Creelman, who is charged with undervaluing a large amount of property of questionable value on the institution, is a Chicago lumber merchant.

The bank had about \$300,000 in deposits, of which \$25,000 was in savings accounts of working people. Attorney Clarence Darrow, who is a stockholder, paid up, to the extent of \$11,000, personally has come to the rescue of the savings depositors.

"All savings deposits will be paid in full," said Attorney Darrow. "I will buy their books as they are presented at the bank. The bank will be opened in the morning in charge of Receiver Healy."

TRIUMPH OF SHEEP MEN.

Idaho State Veterinarian Law Held to Be Unconstitutional.

(Special to The Herald.)

Boise, Idaho, Feb. 15.—In the district court Judge Stewart today held the state veterinarian law unconstitutional. If his decision is sustained by the supreme court it will wipe out the live stock sanitary board and the office of state veterinarian. The old state sheep inspection act will, however, be preserved. It is found by the court that the legislature sought to repeal the latter law by mere reference to it, extending the duties of sheep inspectors to the new office of state veterinarian. The litigation arose over an order that all sheep south of the Salmon river be dipped a second time last year before being driven in from the summer range. A number of sheepmen in Washington and Canyon counties refused on the ground that their sheep were free from scab and that the board had no authority to order them dipped a second time. This case was brought to test that point and the constitutionality of the law. Judge Stewart has held with the sheep men on both points.

CONDITION UNCHANGED.

Lakewood, N. J., Feb. 15.—The condition of John A. McCall, formerly president of the New York Life Insurance company, remains practically unchanged tonight. If anything, he is somewhat better than he was two days ago.

WHOLE MATTER MAY BE SETTLED

Special Committee of the Union Anthracite Coal Miners Presents Demands to Operators.

MET BEHIND CLOSED DOORS

OFFICIAL STATEMENT OF THE PROCEEDINGS.

New York, Feb. 15.—The special committee of the union anthracite coal miners of Pennsylvania appeared before the presidents and other officials of the coal mining companies here today, stated in general terms the proposition it desired the operators to grant, and then retired to formulate in detail the demands. Before the conference adjourned two sub-committees of seven men each were appointed, one representing the miners and the other the operators, to take up jointly the questions at issue and endeavor to reach an agreement. When these committees have completed their work they will make a report to the conference.

Good Feeling Prevailed.

The utmost good feeling prevailed during the meeting and there were many signs that all matters at issue may be settled without resort to a strike.

The conference, so far as it related to the coal companies, was the most representative that has ever been held. Every coal company in the anthracite region was represented. President Mitchell, of the miners' union, was the spokesman for the employees, and made a speech that was well received by the operators.

The meeting was held behind closed doors in the general offices of the trunk line association, and lasted less than an hour. After the conference the following statement was given out:

Official Statement.

"There was a full representation of the mine operating companies and the miners. The meeting was called to order with Mr. Mitchell in the chair. Mr. Mitchell addressed the meeting, stating in general terms the proposition desired by the miners, stating that the same had not been entirely formulated in detail. After a brief discussion it was concluded that the miners and mine operators should each appoint a committee to represent them in the future in reference to the matter, the committee to consist of seven each. The following were appointed to represent the miners: Messrs. John Mitchell, John Fahy, George Hartlein, W. H. Dettay, John P. Gallagher, T. D. Nicholas, John T. Dempsey and the following to represent the mine operators: Messrs. Boer, Truesdale, Kerr, Wilcox, Williams, Thomas and Calkins."

"The understanding was that after the committee terminated their work they should report to the committee of the whole."

"An adjournment was then had with the understanding that the committee would arrange for further meetings."

Nothing Leaked Out.

Beyond the information contained in the statement given out, nothing could be learned as to what occurred at the conference. It is believed, however, that the demands are substantially the same as those made public at the time of the meeting of the miners at Shamokin last December. These demands call for an eight-hour day without any reduction in wages for employees paid by the hour; a week, uniform wage scale for all classes of employees; a 10 to 20 per cent increase in wages; a reconstruction of the board of conciliation and the recognition of the union. There are other grievances of a minor nature.

Report Next Week.

Immediately after the adjournment of the conference the miners' representatives returned to their headquarters, where the sub-committee held a preliminary meeting to discuss plans. After an hour's conference it was announced that the sub-committee will begin the work of formulating the demands in detail tomorrow morning. In the meantime the other members of the scale committee will remain in New York for consultation. It is not known when the miners' sub-committee will be ready to meet the sub-committee of the operators, as it expects to go into the minutest details in presenting the miners' side. It is not probable that they will be able to make a report before the early part of next week.

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NOT A CANDIDATE.

Albany, N. Y., Feb. 15.—Francis Hendricks of Syracuse is not a candidate for reappointment as state superintendent of insurance, which position he has held since his appointment by Governor Roosevelt in January, 1900. He is 71 years old.

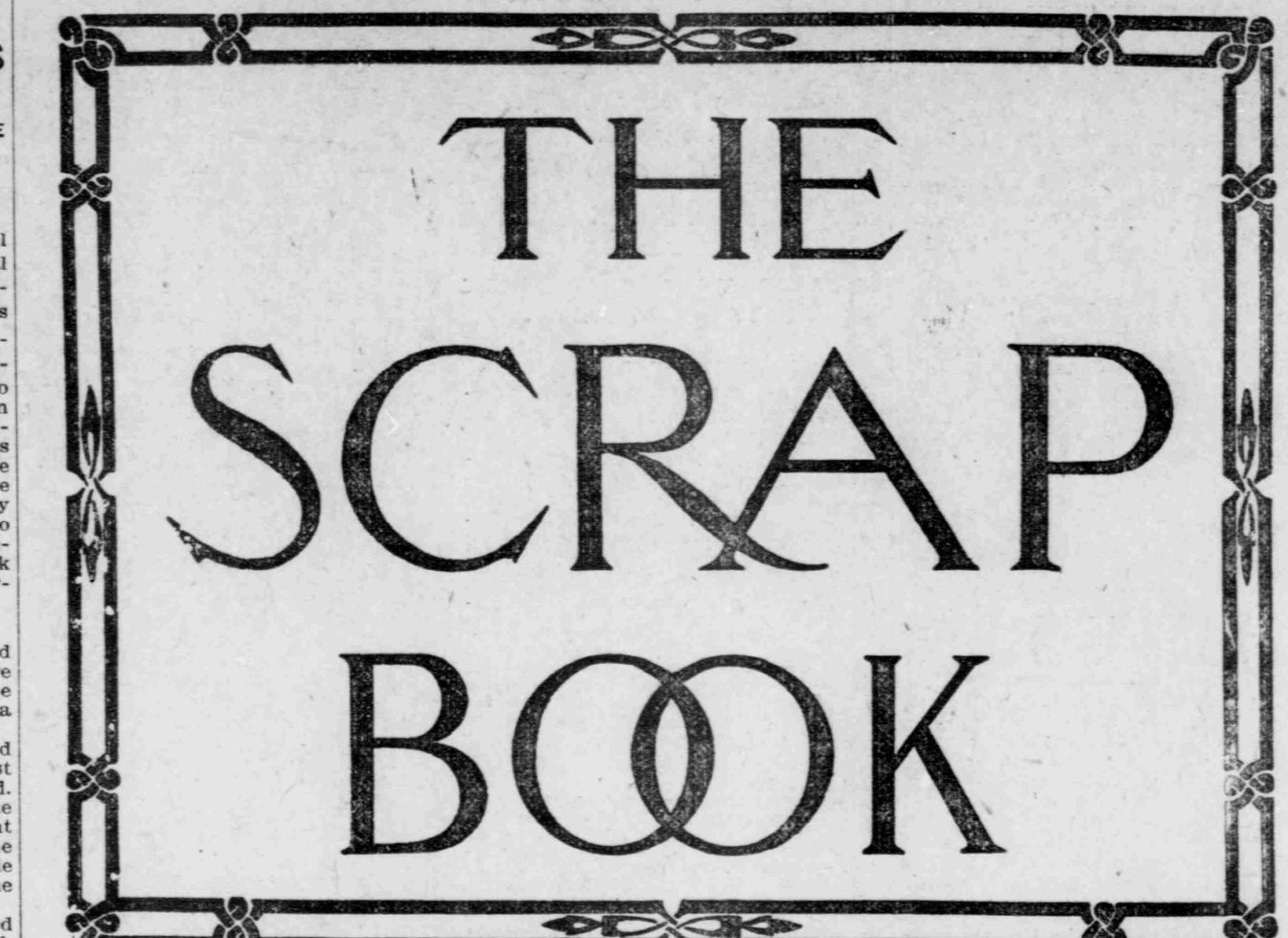
CONSTIPATION THE CAUSE OF DISEASE.

Nature's Own Remedy.

Constipation is not only disagreeable—it is dangerous. If allowed to run on and become chronic it will prove the forerunner of sickness and disease. Nature intended that the bowels should move regularly at least every day, and if they will not be satisfied with anything less. The delicate stomach and bowels are the keystone of the arch of the human physical organization, and should be kept in normal working order to preserve health. When the bowels become sluggish they require a natural and harmless laxative. Too often they are permanently damaged by powerful drugs taken into them several times a day in the effort to force action. Nature herself has provided her own harmless laxative, the famous Natural Mineral Water—HUNYADI JANOS—which can be relied on for quick and sure results. One dose of this water (one-half a tumblerful) drunk on arising in the morning (slightly warmed for best results) will, within an hour, move the bowels gently and copiously. A bottle costs but a trifle and contains many doses. At all druggists.

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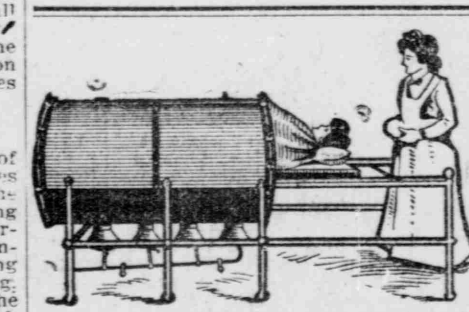
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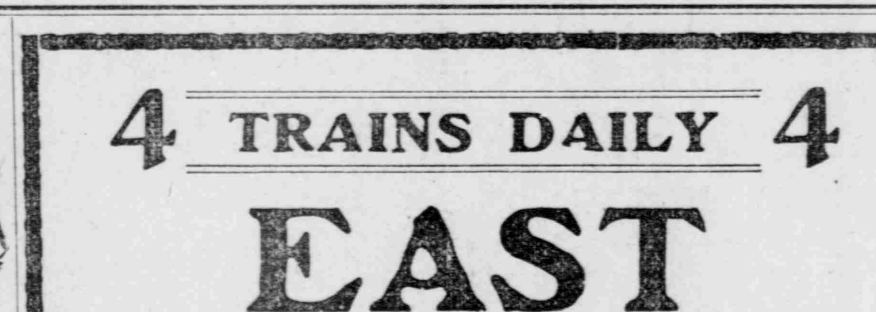
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Almarosa Cream

25c a bottle will do the work.

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The Druggist, 142 Main Street

THE LAGOON ROAD

Salt Lake & Ogden Railway Co.

SIMON BAMBERGER, President and General Manager.

Time table in effect Nov. 25, 1905.

LEAVE SALT LAKE, 6:30, 11 a. m.; 2:40, 6:30 p. m.

LEAVE LAGOON, 7:30, 12 m.; 5:30, 7:30 p. m.

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at interest, but within call. This is the advantage of certificates of deposit.
You deposit the money for an agreed length of time, and we pay interest according to the time it remains on deposit.
This is much better than keeping it idle while you think how to invest it permanently. Let us tell you more about this investment.
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BOTH PHONES 457.
Remember the number.
44 MAIN STREET.
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UTAH'S MOST POPULAR RAILROAD.
CURRENT TIME TABLE.

Depart Daily.

No. 7 Los Angeles Limited	4:35 P.M.
No. 1 Los Angeles Express	12:01 A.M.
No. 51 For Stockton and Tintic	7:45 A.M.
No. 66 For Nephi and Salt Lake	1:00 A.M.
No. 55 For Garfield	11:30 A.M.
No. 65 For Nephi	4:35 P.M.
No. 61 For Nephi and Tintic	3:30 P.M.

Arrive Daily.

No. 8 Los Angeles Limited	5:45 P.M.
No. 2 Los Angeles Express	5:30 A.M.
No. 62 From Lynn and Nephi	1:30 P.M.
No. 54 From Garfield	1:30 P.M.
No. 66 From Nephi and Salt Lake	1:30 P.M.
No. 61 From Tintic and Stockton	6:00 P.M.

Time Table
IN EFFECT
FEB. 13, 1906.

ARRIVE.

No. 4—From Ogden, Chicago, Omaha, St. Louis, Kansas City and Denver	5:15 a.m.
No. 8—From Ogden, Portland, Butte, and San Francisco	8:30 a.m.
No. 6—From Ogden, intermediate points	9:30 a.m.
No. 12—From Ogden, Cache Valley and intermediate points	11:45 a.m.
No. 18—From Chicago, Omaha, Ogden and intermediate points	4:20 p.m.
No. 2—From Ogden, Chicago, St. Louis, Kansas City, Omaha, Denver and San Francisco	5:15 p.m.
No. 10—From Ogden, Cache Valley, Butte, Portland and San Francisco	7:35 p.m.

DEPART.

No. 5—For Ogden, Chicago, Omaha, Denver, Kansas City and St. Louis	7:10 a.m.
No. 7—For Ogden, Portland, Butte, San Francisco and intermediate points	10:30 a.m.
No. 1—For Ogden, Omaha, Chicago, Denver, Kansas City, St. Louis and San Francisco	1:30 p.m.
No. 11—For Ogden, Cache Valley and intermediate points	4:10 p.m.
No. 17—For Ogden, Omaha, Chicago and intermediate points	5:55 p.m.
No. 3—For Ogden, Denver, Kansas City, Omaha, St. Louis and Chicago	6:05 p.m.
No. 9—For Ogden, Cache Valley, Butte, Helena, Portland, San Francisco and intermediate points	11:45 p.m.

THE DENVER & RIO GRANDE RAILROAD

CURRENT TIME TABLE.

In Effect Dec. 10th, 1905.

LEAVE SALT LAKE CITY.

No. 11 for Ogden	10:25 A.M.
No. 8 for Denver and East	8:50 A.M.
No. 2 for Denver and East	8:50 P.M.
No. 4 for Denver and East	8:00 P.M.
No. 13 for Ogden and local points	6:05 P.M.
No. 10 for Heber, Provo and Marysville	8:30 A.M.
No. 8 for Provo and Eureka	5:30 P.M.
No. 3 for Ogden and West	11:10 P.M.
No. 1 for Ogden and West	1:45 P.M.
No. 8 for Ogden and West	10:35 A.M.
No. 10 for Park City	8:15 A.M.
No. 112 for Bingham	8:10 A.M.
No. 111 for Bingham	8:10 P.M.

ARRIVE SALT LAKE CITY.

No. 12 from Ogden and local	9:30 A.M.
No. 5 from Denver and East	10:25 A.M.
No. 1 from Denver and East	1:45 P.M.
No. 8 from Heber, Provo and Marysville	11:00 P.M.
No. 14 from Ogden	2:25 P.M.